

Beneficiary Designation Options

Christian Veterinary Mission may be designated as the beneficiary of some assets or accounts in addition to a [bequest](#) through your will or revocable living trust. The beneficiary designation can be made with [retirement assets](#) and [life insurance](#), as well as with:

- certain bank accounts (typically standard checking and savings accounts, although possibly certificates of deposit and other arrangements)
- most standard brokerage accounts for investments held within an account
- many commercial annuity contracts

A gift of savings bonds can also be a possibility, whether through your will or while you are still living. In the former instance, your estate would be named as the successor owner of the bonds and then a carefully worded provision in the will would transfer them to CVM. In the latter instance, you would surrender the bonds and give some of the resulting cash to CVM while retaining the balance to pay taxes on bond interest income not offset by the deduction for your gift of cash.

Finally, a piece of real estate – depending on the law of the state where it's located – can be transferred to CVM upon death through a simple deed that avoids the probate process. The deed doesn't take effect until your life has ended, so you can cancel or revise it subsequently.